



Transforming Education Knowledge Hub

4 45 PM - Spotlight Session 6: Financing Education

Transforming Education Summit (Leaders Day)

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Summary

The Leaders Day at the Transforming Education Summit (16, 17 & 19 September 2022) will be dedicated to the presentation of National Statements of Commitment by Heads of State and Government in the form of Leaders Roundtables. A limited number of thematic sessions will also be held to place a focus on cross-cutting priorities for transforming education. Leaders Day will also feature the presentation of the Summit Youth Declaration and the Secretary-General's Vision Statement for Transforming Education.

Description

We must invest more in education: It is important to protect and increase the real amount every country invests in education –as reflected by the portion of GDP and national budgets going to education – but this is not enough. We must aim to increase the actual investment countries make per student and per person.

We must invest more equitably in education: we must make sure that educational investment reaches especially those who have been traditionally excluded from this opportunity.

We must invest more efficiently in education: the objective of educational investment goes beyond that of providing mere access to the educational system; to be truly an investment, the resources we allocate to education must be efficiently used to guarantee effective access to learning.

The Spotlight Session 6 on Financing Education provides an opportunity for Heads of State and Government as well as Principals of international financial institutions, development partners and others to discuss some of the key elements of the Call to Action, to demonstrate their individual commitment to increase financing for education and to generate new impetus for action that can be taken forward after the Summit.

The session will also provide an opportunity to launch the International Financing Facility for Education - an education financing engine that multiplies donor resources to give lower-middle income countries the opportunity to make urgent investments in quality education and skills. The Facility has the potential to mobilize at least \$10 billion in new financing for education in the next 5 to 7 years.

The Transforming Education Summit is being convened in response to a global crisis in education – one of equity and inclusion, quality and relevance. Often slow and unseen, this crisis is having a devastating impact on the futures of children and youth worldwide. The Summit provides a unique opportunity to elevate education to the top of the global political agenda and to mobilize action, ambition, solidarity and solutions to recover pandemic-related learning losses and sow the seeds to transform education in a rapidly changing world.

Related Sites and Documents

[Transforming Education Summit website](#)

Programme